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www.redstonehoa.ca

Reference: Redstone Homeowners' Association Encumbrance Fees

v.4 April 2022

Dear Sir/Madam:

Thank you for your inquiry regarding the Redstone Homeowners' Association (RSHOA) annual fees.

The fiscal year for the RSHOA is **May 1 to April 30** every calendar year. Fee notices will be mailed out annually in **April** and fees are levied effective **May 1** each year. Interest charges begin accumulating on overdue accounts as of **May 1** of each calendar year at a rate of 18% per annum, calculated and compounded monthly.

RSHOA fees for 2025-26 are \$120.00 + GST (\$126.00 total). The buyer's initial encumbrance fee is pro-rated from possession date to year end (April 30) and is payable by the buyer in one lump sum, upon closing. Subsequent encumbrance fees must be paid on an annual basis and are subject to change, in accordance with the RSHOA Bylaws.

Please complete the below portion and forward to the RSHOA Administrator at redstoneHOA@equium.ca

RSHOA Encumbrance Fees Information Request

Law Office: _____

Contact Name: _____ Email: _____ Phone: _____

Acting on Behalf of: *Please list name(s), one main email address, and one main phone number.

Buyer(s): _____

Seller(s): _____

Sale Type: New Build (Unoccupied) Resale

Address, including Postal Code: _____

Possession Date: _____

To Be Completed by Redstone Homeowners' Association

RSHOA Annual Encumbrance Fees (May 1st – April 30th)		
Annual Fees: \$120.00	Annual GST: \$6.00	Annual Total: \$126.00

NEW BUILD: Pro-rated from possession date – April 30 th (year-end)		
Pro-rated from:	Until: April 30, 2026	# Days:
Per Diem: \$ 0.33	Base Amount:	GST:
		Total due:

RESALE: Account Status – April 30 th (year-end)		
<input type="checkbox"/> Paid in Full for current Fiscal Year		
<input type="checkbox"/> Overdue	Balance Owing:	Total due:

*Unless amounts are outstanding, it is up to the homeowner/lawyer representative to ensure that payments are up-to-date, and that the transaction is made whole, which can be done through a separate venue.

Notes: