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## **RSHOA MEMBER ACKNOWLEDGEMENT FORM**

The Redstone Homeowners' Association (RSHOA) has been incorporated and organized for the exclusive enjoyment of Redstone residents and their guests. All homeowners automatically become members by a registered Encumbrance on title.

### **Redstone Homeowners' Association**

The RSHOA will provide certain financial and administrative services including the collection of fees from the members of the Association. These fees are necessary to fund the operations of the RSHOA and the maintenance and operation of the amenities. The operations of the RSHOA may be expanded to include other functions which are of common benefit to its members.

Owners of single family and multi-family residential lots are all automatically members, and are required to remain members of the RSHOA, and will be responsible for the timely payment of membership (Encumbrance) fees to the Association.

### **Encumbrances**

The Developer has registered an Encumbrance on the title of each single family and multi-family residential lot to secure fee payment to the RSHOA. In any given year, the RSHOA may choose to charge an amount other than that provided for in the Encumbrances, subject to the limitations in the RSHOA Bylaws and are subject to change, in accordance with the RSHOA Bylaws.

### **Fee Notices and Payments**

The encumbrance fee amount from possession date to year end is payable by the purchaser upon closing, in one lump sum. Subsequent encumbrance fees (after the first year of occupancy) must be paid on an annual basis.

**RSHOA fees for 2025-26 are \$120.00 + GST (\$126.00 total).** The fiscal year for the RSHOA is **May 1 to April 30**. Fee notices are mailed out annually, generally in **April**, and fees are levied effective **May 1** each year. Interest charges will begin accumulating on overdue accounts as of **May 1**, at a rate of 18% per annum, calculated and compounded monthly. Please visit [redstonehoa.ca](http://redstonehoa.ca) for payment options or contact [redstoneHOA@equium.ca](mailto:redstoneHOA@equium.ca).

### **RSHOA Member Acknowledgment Form**

Member Initials \_\_\_\_\_

Property Address: \_\_\_\_\_

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