

Residents please be reminded of the **Annual General Meeting** of the Redstone Homeowners' Association, **February 27, 2019 at 7:00pm at the Genesis Centre – Multi Purpose Room.**

Immediately following the AGM we will hold a Question & Answer Session where we will respond to questions from residents. We kindly ask that residents email their questions in advance to redstonehoa@qualicocommunities.com. Please submit questions no later than **January 31, 2019.**

Please read the AGM package thoroughly, and if you are unable to attend the AGM, please submit your proxy as per the instructions in your package, by no later than **5:00pm on Monday, February 25, 2019.**

As well the HOA requires that you designate 1 person per household to vote on any matters at the AGM. Please submit your voter designation form to redstonehoa@qualicocommunities.com, **prior to February 15, 2019.**

We thought it would be timely to provide information regarding the HOA and the AGM prior to the meeting.

1. Did you know that your Homeowners' Association was initialized in 2015?

The Redstone Homeowners' Association was established to protect the value of the community amenities and to ensure a high degree of maintenance of these amenities.

Presently, and until the community reaches its development potential and is turned over to the Community; the Association is managed by a Developer Board and is governed by a set of bylaws and a volunteer Board of Directors. The Developer is providing funding on any annual budget shortfalls, until such time as the HOA can be self-sustaining and has reached its full development potential.

2. What is the HOA responsible for and what does the HOA do?

The HOA is responsible for the management and maintenance of common amenities within the community and for administering the annual budget to facilitate the ongoing maintenance of the amenities. These amenities currently include, parks and playgrounds, walking paths, plaza areas with benches, rock feature walls, decorative fencing, entry features and certain boulevards and medians landscape maintenance.

Organized events and a semi-annual newsletter are provided to enhance the sense of community and encourage neighbourly relations.

3. What can you expect during the AGM?

The Chairman of the Board of Directors will introduce the meeting and call the meeting to order. Following this, the Chair will introduce the Board Members and any HOA staff or special guests in attendance. The Chair will continue the introduction by sharing what the responsibilities of the Board are each year. Finally, the Chair will define the purpose of the AGM, which is to conduct the following business of the Redstone HOA:

1. to set the number of directors,
2. to approve the Minutes of the previous AGM,
3. to receive the Auditor's Report and the Financial Statements of the Association for the year ending April 30, 2018;
4. to appoint the Auditor for the year ending April 30, 2019.

As a member in good standing with a voter designation card, you will be asked to vote on motions. Please raise your voter card at the appropriate response – either “In Favour” or “Contrary” and hold until the Scrutineers have had a chance to record the vote.

After the formal part of the AGM, the Chair will adjourn the AGM, and open the meeting to the Question and Answer session.

www.redstonehoa.ca
redstonehoa@qualicocommunities.com

